



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: R. Morris
M. Hinds

BLDG./UNIT NO:

MODEL NO: 1800

180
18C

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

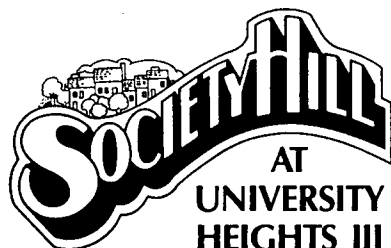
This is to knowledge that on 5/16, 1993
I/We personally received from the Sales Office at Society Hill
at University Heights III, the Public Offering Statement*
("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE
P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE.
FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

* Reggie R. Morris 5/16/93
BUYER DATE
* Michael W. Hinds 5/16/93
BUYER DATE

BUYER DATE

BUYER DATE



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV031718